



KAMUYU AYDINLATMA PLATFORMU

HEDEF HOLDİNG A.Ş. Financial Report Unconsolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	HSY DANIŞMANLIK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

HEDEF HOLDİNG A.Ş.

01 OCAK – 30 HAZİRAN 2024 HESAP DÖNEMLERİNE AİT

FİNANSAL TABLOLARI HAKKINDA

SINIRLI DENETİM RAPORU

Hedef Holding A.Ş.

Genel Kurulu'na

Giriş

Hedef Holding A.Ş.'nin ("Şirket"), 30 Haziran 2024 tarihli finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin Hedef Holding A.Ş. ("Şirket") 30 Haziran 2024 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Bu bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Özkan Cengiz'dir.

İstanbul, 19 Eylül 2024

HSY Danışmanlık ve Bağımsız Denetim Anonim Şirketi

Member, Crowe Global

Özkan Cengiz

Sorumlu Denetçi, SMMM



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	2.236.350	7.900.832
Financial Investments	47	10.779.637	131.941.218
Trade Receivables	7,6	796.551	472.010
Trade Receivables Due From Related Parties	6	795.111	449.109
Trade Receivables Due From Unrelated Parties	7	1.440	22.901
Other Receivables	9	295.026	113.475
Other Receivables Due From Unrelated Parties	9	295.026	113.475
Prepayments	12	5.269.577	2.627.941
Prepayments to Unrelated Parties		5.269.577	2.627.941
Current Tax Assets	40	34.835	367.511
Other current assets	29	5.800.487	1.994.192
Other Current Assets Due From Unrelated Parties	29	5.800.487	1.994.192
SUB-TOTAL		25.212.463	145.417.179
Total current assets		25.212.463	145.417.179
NON-CURRENT ASSETS			
Financial Investments	47	2.878.850.622	3.623.386.193
Investment property	13	5.344.878	5.344.878
Property, plant and equipment	14	2.098.177	2.035.363
Right of Use Assets	20	37.215.459	8.771.400
Intangible assets and goodwill		45.556	69.959
Other intangible assets	17	45.556	69.959
Prepayments		49.279.798	46.143.080
Prepayments to Unrelated Parties	12	49.279.798	46.143.080
Total non-current assets		2.972.834.490	3.685.750.873
Total assets		2.998.046.953	3.831.168.052
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		7.976.016	1.620.968
Current Borrowings From Related Parties		6.197.057	0
Lease Liabilities	6	6.197.057	
Current Borrowings From Unrelated Parties	47	1.778.959	1.620.968
Lease Liabilities	47	1.778.959	1.620.968
Trade Payables	7,6	12.927.011	5.980.556
Trade Payables to Related Parties	6	1.499.349	4.134.257
Trade Payables to Unrelated Parties	7	11.427.662	1.846.299
Employee Benefit Obligations	27	1.283.353	577.698
Other Payables	9	1.848.807	1.940.193
Other Payables to Unrelated Parties	9	1.848.807	1.940.193
Current provisions	25	389.170	396.943
Current provisions for employee benefits	25	389.170	396.943
Other Current Liabilities	29		9.178
Other Current Liabilities to Related Parties			9.178
SUB-TOTAL		24.424.357	10.525.536
Total current liabilities		24.424.357	10.525.536
NON-CURRENT LIABILITIES			
Long Term Borrowings	6,47	27.846.849	3.915.494
Long Term Borrowings From Related Parties	6	24.939.270	
Lease Liabilities	6	24.939.270	
Long Term Borrowings From Unrelated Parties	47	2.907.579	3.915.494
Lease Liabilities	47	2.907.579	3.915.494
Non-current provisions	25	377.424	188.322
Non-current provisions for employee benefits	25	377.424	188.322
Deferred Tax Liabilities	40	268.849.102	471.261.150
Total non-current liabilities		297.073.375	475.364.966
Total liabilities		321.497.732	485.890.502
EQUITY			
Equity attributable to owners of parent		2.676.549.221	3.345.277.550

Issued capital	30	375.000.000	375.000.000
Inflation Adjustments on Capital	30	1.250.313.832	1.250.313.832
Treasury Shares (-)	30		-12.588.297
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	-24.595	2.315
Gains (Losses) on Revaluation and Remeasurement		-24.595	2.315
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-24.595	2.315
Restricted Reserves Appropriated From Profits		16.322.789	16.322.789
Legal Reserves	30	16.322.789	16.322.789
Prior Years' Profits or Losses	30	1.716.226.911	2.716.052.384
Current Period Net Profit Or Loss	41	-681.289.716	-999.825.473
Total equity		2.676.549.221	3.345.277.550
Total Liabilities and Equity		2.998.046.953	3.831.168.052

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	-84.578.555	-345.173.972	-218.268.925	718.295.754
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-84.578.555	-345.173.972	-218.268.925	718.295.754
GROSS PROFIT (LOSS)		-84.578.555	-345.173.972	-218.268.925	718.295.754
General Administrative Expenses	28,33	-34.276.114	-19.510.480	-16.607.118	-8.685.068
Other Income from Operating Activities	34	1.702.378	2.925.241	606.392	1.750.667
Other Expenses from Operating Activities	34	-313.766	-307.049	-796	-4.183
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-117.466.057	-362.066.260	-234.270.447	711.357.170
Investment Activity Income	35	10.903	1.265.025	482	-571.170
Investment Activity Expenses	35	-1.262		3.177	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-117.456.416	-360.801.235	-234.266.788	710.786.000
Finance income	37	664.732	145.628	455.760	59.603
Finance costs	37	-4.417.400	-933.845	-1.727.582	-146.854
Gains (losses) on net monetary position		-669.034.753	-720.803.278	-230.208.922	-572.927.618
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-790.243.837	-1.082.392.730	-465.747.532	137.771.131
Tax (Expense) Income, Continuing Operations		108.954.121	176.338.723	64.473.259	-4.653.512
Deferred Tax (Expense) Income	40	108.954.121	176.338.723	64.473.259	-4.653.512
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-681.289.716	-906.054.007	-401.274.273	133.117.619
PROFIT (LOSS)		-681.289.716	-906.054.007	-401.274.273	133.117.619
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	41	-681.289.716	-906.054.007	-401.274.273	133.117.619
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-26.451	0	6.583	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-34.352		8.550	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		7.901		-1.967	
Deferred Tax (Expense) Income		7.901		-1.967	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-26.451	0	6.583	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-681.316.167	-906.054.007	-401.267.690	133.117.619
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-681.316.167	-906.054.007	-401.267.690	133.117.619

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-681.289.716	-906.054.007
Profit (Loss) from Continuing Operations	39	-681.289.716	-906.054.007
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13,16,19	3.393.484	1.070.905
Adjustments for provisions		579.773	673.058
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	579.773	673.058
Adjustments for Interest (Income) Expenses		3.613.538	-82.043
Adjustments for Interest Income		-803.862	-82.043
Adjustments for interest expense		4.417.400	0
Adjustments for fair value losses (gains)		-181.634.032	354.861.869
Adjustments for Fair Value Losses (Gains) of Financial Assets	47	-181.634.032	354.861.869
Adjustments for Tax (Income) Expenses		-454.649.252	-637.403.605
Adjustments for losses (gains) on disposal of non-current assets			-23.703
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			-23.703
Changes in Working Capital			
Decrease (Increase) in Financial Investments	47	1.792.004.178	1.839.696.640
Adjustments for decrease (increase) in trade accounts receivable		-230.943	-182.851
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-256.945	-182.851
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		26.002	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-159.049	13.616
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-159.049	13.616
Decrease (Increase) in Prepaid Expenses	11	3.911.117	-18.337.961
Adjustments for increase (decrease) in trade accounts payable	6,7	22.025.296	-280.524
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-7.084.910	-56.429
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	29.110.206	-224.095
Increase (Decrease) in Employee Benefit Liabilities	24	2.231.521	-1.854.038
Adjustments for increase (decrease) in other operating payables	8,6	110.578	5.705.015
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	110.578	5.705.015
Other Adjustments for Other Increase (Decrease) in Working Capital		78.235.042	-6.678.393
Decrease (Increase) in Other Assets Related with Operations	27	81.387.748	201.087
Increase (Decrease) in Other Payables Related with Operations	27	-3.152.706	-6.879.480
Cash Flows from (used in) Operations			
Income taxes refund (paid)		405.553	-10.272
Inflation Effect On Operating Activities		-59.155.151	-31.821.725
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets	14,17	93.231	301.000
Proceeds from sales of property, plant and equipment	14	93.231	301.000
Purchase of Property, Plant, Equipment and Intangible Assets		-358.444	-129.348
Purchase of property, plant and equipment	14	-358.444	-129.348
Inflation Effect On Investing Activities		1.297.210	427.882
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments			-11.899.182
Payments to Acquire Entity's Shares	28		-11.899.182
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		13.564.297	

Cash Inflows from Sale of Acquired Entity's Shares		13.564.297	
Payments of Lease Liabilities	20	-1.284.371	-679.854
Interest paid	32,35	-4.417.400	
Interest Received	32,35	803.862	82.043
Inflation Effect On Financing Activities		3.582.962	-1.140.870
INFLATION EFFECT		-548.337.766	-585.042.478
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.664.482	1.211.174
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-5.664.482	1.211.174
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	9.467.549	5.867.664
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.566.717	-53.987
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	2.236.350	7.024.851

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)									Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)			Retained Earnings	
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	375.000.000	1.250.313.832						10.498.689	871.108.669	1.850.767.815	4.357.689.005	4.357.689.005
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances	375.000.000	1.250.313.832						10.498.689	871.108.669	1.850.767.815	4.357.689.005	4.357.689.005
Transfers								5.824.100	1.844.943.715	-1.850.767.815		0
Total Comprehensive Income (Loss)										-906.054.007	-906.054.007	-906.054.007
Profit (loss)										-906.054.007	-906.054.007	-906.054.007
Other Comprehensive Income (Loss)												0
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0
Decrease through Other Distributions to Owners												0
Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions			-11.899.182								-11.899.182	-11.899.182
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
Transactions with noncontrolling shareholders												0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity												0
Equity at end of period	375.000.000	1.250.313.832	-11.899.182					16.322.789	2.716.052.384	-906.054.007	3.439.735.816	3.439.735.816
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	375.000.000	1.250.313.832	-12.588.297	2.315				16.322.789	2.716.052.384	-999.825.473	3.345.277.550	3.345.277.550
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances	375.000.000	1.250.313.832	-12.588.297	2.315				16.322.789	2.716.052.384	-999.825.473	3.345.277.550	3.345.277.550
Transfers										-999.825.473	999.825.473	0
Total Comprehensive Income (Loss)				-26.910						-681.289.716	-681.316.626	-681.316.626
Profit (loss)				-26.910						-681.289.716	-681.289.716	-681.289.716
Other Comprehensive Income (Loss)												0
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0

Previous Period
01.01.2023 - 30.06.2023

Current Period 01.01.2024 - 30.06.2024														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions					12.588.297						12.588.297		12.588.297
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		375.000.000	1.250.313.382		-24.595				16.322.789	1.716.226.911	-681.289.716	2.676.540.221	2.676.540.221