



KAMUYU AYDINLATMA PLATFORMU

HEDEF HOLDİNG A.Ş. Financial Report Unconsolidated 2024 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	462.406	8.605.550
Financial Investments	47	9.192.980	143.709.768
Trade Receivables	7,6	356.372	514.112
Trade Receivables Due From Related Parties	6	69.300	489.168
Trade Receivables Due From Unrelated Parties	7	287.072	24.944
Other Receivables	9		123.596
Other Receivables Due From Unrelated Parties	9		123.596
Prepayments	12	4.415.103	2.862.341
Prepayments to Unrelated Parties		4.415.103	2.862.341
Current Tax Assets	40	46.947	400.291
Other current assets	29	4.583.126	2.172.065
SUB-TOTAL		19.056.934	158.387.723
Total current assets		19.056.934	158.387.723
NON-CURRENT ASSETS			
Financial Investments	47	2.743.472.481	3.946.575.575
Other Receivables	9	7.742	
Other Receivables Due From Unrelated Parties	9	7.742	
Investment property	13	5.821.617	5.821.617
Property, plant and equipment	14	2.064.444	2.216.908
Right of Use Assets	20	21.436.284	9.553.768
Intangible assets and goodwill	17	35.878	76.199
Other intangible assets	17	35.878	76.199
Prepayments	12	51.426.310	50.258.831
Prepayments to Unrelated Parties	12	51.426.310	50.258.831
Total non-current assets		2.824.264.756	4.014.502.898
Total assets		2.843.321.690	4.172.890.621
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		6.066.384	1.765.551
Current Borrowings From Related Parties		5.441.282	
Lease Liabilities	47	5.441.282	
Current Borrowings From Unrelated Parties		625.102	1.765.551
Lease Liabilities	47	625.102	1.765.551
Trade Payables	7,6	12.961.706	6.513.994
Trade Payables to Related Parties	6	1.360.643	4.503.014
Trade Payables to Unrelated Parties	7	11.601.063	2.010.980
Employee Benefit Obligations	27	395.030	629.226
Other Payables	9	808.685	2.113.249
Other Payables to Unrelated Parties	9	808.685	2.113.249
Current provisions	25	410.804	432.348
Current provisions for employee benefits	25	410.804	432.348
Other Current Liabilities	29	5.143	9.997
SUB-TOTAL		20.647.752	11.464.365
Total current liabilities		20.647.752	11.464.365
NON-CURRENT LIABILITIES			
Long Term Borrowings		11.216.304	4.264.738
Long Term Borrowings From Related Parties		7.770.039	0
Lease Liabilities	47	7.770.039	
Long Term Borrowings From Unrelated Parties		3.446.265	4.264.738
Lease Liabilities	47	3.446.265	4.264.738
Non-current provisions	25	364.642	205.119
Non-current provisions for employee benefits		364.642	205.119
Deferred Tax Liabilities	40	205.162.315	513.295.477
Total non-current liabilities		216.743.261	517.765.334
Total liabilities		237.391.013	529.229.699
EQUITY			
Equity attributable to owners of parent		2.605.930.677	3.643.660.922

Issued capital	30	1.875.000.000	375.000.000
Inflation Adjustments on Capital	30	1.933.189.458	1.395.284.350
Treasury Shares (-)	30		-13.711.115
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-40.660	2.522
Gains (Losses) on Revaluation and Remeasurement		-40.660	2.522
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-40.660	2.522
Restricted Reserves Appropriated From Profits	30	17.778.707	17.778.707
Prior Years' Profits or Losses	30	-168.598.650	2.958.311.764
Current Period Net Profit Or Loss		-1.051.398.178	-1.089.005.306
Total equity		2.605.930.677	3.643.660.922
Total Liabilities and Equity		2.843.321.690	4.172.890.621

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	-192.392.939	916.918.147	-107.814.384	1.262.092.119
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-192.392.939	916.918.147	-107.814.384	1.262.092.119
GROSS PROFIT (LOSS)		-192.392.939	916.918.147	-107.814.384	1.262.092.119
General Administrative Expenses	28,33	-54.823.528	-25.936.230	-20.547.414	-6.425.750
Other Income from Operating Activities	34	1.233.040	3.972.075	-469.338	1.046.835
Other Expenses from Operating Activities	34	-450.701	-529.511	-136.935	-222.463
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-246.434.128	894.424.481	-128.968.071	1.256.490.741
Investment Activity Income	35	17.162	1.101.275	6.259	-163.749
Investment Activity Expenses	35	-1.658		-396	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-246.418.624	895.525.756	-128.962.208	1.256.326.992
Finance income	37	1.109.189	543.404	444.457	397.777
Finance costs	37	-5.871.883	-1.020.972	-1.454.483	-87.126
Gains (losses) on net monetary position	45	-972.852.770	-1.573.765.321	-303.818.017	-852.962.045
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.224.034.088	-678.717.133	-433.790.251	403.675.598
Tax (Expense) Income, Continuing Operations		6.368.535	-42.521.674	-102.585.586	-218.860.397
Current Period Tax (Expense) Income	40		-430.141		-430.141
Deferred Tax (Expense) Income	40	6.368.535	-42.091.533	-102.585.586	-218.430.256
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.217.665.553	-721.238.807	-536.375.837	184.815.201
PROFIT (LOSS)		-1.217.665.553	-721.238.807	-536.375.837	184.815.201
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-1.217.665.553	-721.238.807	-536.375.837	184.815.201
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-56.081		-21.729	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-56.081		-21.729	
Taxes Relating to Remeasurements of Defined Benefit Plans	38	-56.081		-21.729	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		12.899		4.998	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		12.899		4.998	
Deferred Tax (Expense) Income	38	12.899		4.998	
OTHER COMPREHENSIVE INCOME (LOSS)		-43.182		-16.731	
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.217.708.735	-721.238.807	-536.392.568	184.815.201
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-1.217.708.735	-721.238.807	-536.392.568	184.815.201

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		803.099.933	1.377.838.016
Profit (Loss)		-1.217.665.553	-721.238.807
Profit (Loss) from Continuing Operations	39	-1.217.665.553	-721.238.807
Adjustments to Reconcile Profit (Loss)		-671.740.692	-713.263.597
Adjustments for depreciation and amortisation expense	13,14,17,20	3.636.257	2.161.510
Adjustments for provisions		452.650	1.220.320
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	452.650	1.220.320
Adjustments for Interest (Income) Expenses		5.859.922	1.020.971
Adjustments for interest expense	32,35	5.859.922	1.020.971
Adjustments for fair value losses (gains)		-317.012.794	-467.221.977
Adjustments for Fair Value Losses (Gains) of Financial Assets	47	-317.012.794	-467.221.977
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	40	-364.670.433	-250.420.718
Adjustments for losses (gains) on disposal of non-current assets		-6.294	-23.703
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	35	-6.294	-23.703
Changes in Working Capital		2.781.593.696	2.916.620.475
Decrease (Increase) in Financial Investments	47	2.734.263.602	2.934.167.249
Adjustments for decrease (increase) in trade accounts receivable	7,6	293.440	-275.179
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	548.984	-216.448
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-255.544	-58.731
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		148.477	-13.601
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	148.477	-13.601
Adjustments for Decrease (Increase) in Contract Assets		0	0
Decrease (Increase) in Prepaid Expenses	12	9.138.331	-17.986.660
Adjustments for increase (decrease) in trade accounts payable	7,6	21.062.505	617.621
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-8.238.542	732.726
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	29.301.047	-115.105
Increase (Decrease) in Employee Benefit Liabilities	27	-536.504	-1.940.565
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	9	-3.355.900	-789.447
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-3.355.900	-789.447
Other Adjustments for Other Increase (Decrease) in Working Capital		20.579.745	2.841.057
Decrease (Increase) in Other Assets Related with Operations		20.591.667	92.655
Increase (Decrease) in Other Payables Related with Operations		-11.922	2.748.402
Cash Flows from (used in) Operations		892.187.451	1.482.118.071
Income taxes refund (paid)	40	459.001	
Inflation Effect On Operating Activities	45	-89.546.519	-104.280.055
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		1.364.795	807.079
Proceeds from sales of property, plant, equipment and intangible assets	14,17	141.171	
Proceeds from sales of property, plant and equipment	14	141.171	
Purchase of Property, Plant, Equipment and Intangible Assets	14,17	-618.592	-744.110
Purchase of property, plant and equipment	14	-618.592	-726.902
Purchase of intangible assets	17		-17.208
Inflation Effect On Investing Activities	45	1.842.216	1.551.189
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		32.552.966	-41.725.252

Payments to Acquire Entity's Shares or Other Equity Instruments		0	-41.260.404
Payments to Acquire Entity's Shares	30	0	-41.260.404
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		37.514.296	0
Cash Inflows from Sale of Acquired Entity's Shares	28	37.514.296	0
Payments of Lease Liabilities	20	-4.761.382	-1.527.881
Interest paid	32,35	-5.859.922	-1.020.971
Inflation Effect On Financing Activities	32,35	5.659.974	2.084.004
INFLATION EFFECT		-845.160.838	-1.335.588.281
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-8.143.144	1.331.562
Net increase (decrease) in cash and cash equivalents		-8.143.144	1.331.562
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	10.876.985	7.302.254
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-2.271.435	-970.024
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	462.406	7.663.792



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	375.000.000	1.395.284.350					11.435.124	948.807.555	2.015.847.791	4.746.374.820	4.746.374.820
Adjustments Related to Accounting Policy Changes											0
Adjustments Related to Required Changes in Accounting Policies											0
Adjustments Related to Voluntary Changes in Accounting Policies											0
Adjustments Related to Errors											0
Other Restatements											0
Restated Balances	375.000.000	1.395.284.350					11.435.124	948.807.555	2.015.847.791	4.746.374.820	4.746.374.820
Transfers							6.343.584	2.009.504.207	-2.015.847.791		0
Total Comprehensive Income (Loss)									-721.238.807	-721.238.807	-721.238.807
Profit (loss)									-721.238.807	-721.238.807	-721.238.807
Other Comprehensive Income (Loss)											0
Issue of equity											0
Capital Decrease											0
Capital Advance											0
Effect of Merger or Liquidation or Division											0
Effects of Business Combinations Under Common Control											0
Advance Dividend Payments											0
Dividends Paid											0
Decrease through Other Distributions to Owners											0
Increase (Decrease) through Treasury Share Transactions											0
Increase (Decrease) through Share-Based Payment Transactions			-15.456.743							-15.456.743	-15.456.743
Acquisition or Disposal of a Subsidiary											0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0
Transactions with noncontrolling shareholders											0
Increase through Other Contributions by Owners											0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Increase (decrease) through other changes, equity											0
Equity at end of period	375.000.000	1.395.284.350	-15.456.743				17.778.707	2.958.311.762	-721.238.807	4.009.679.270	4.009.679.270
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	375.000.000	1.395.284.350	-13.711.115	2.522			17.778.707	2.958.311.764	-1.089.005.306	3.643.660.922	3.643.660.922
Adjustments Related to Accounting Policy Changes											0
Adjustments Related to Required Changes in Accounting Policies											0
Adjustments Related to Voluntary Changes in Accounting Policies											0
Adjustments Related to Errors											0
Other Restatements											0
Restated Balances	375.000.000	1.395.284.350	-13.711.115	2.522			17.778.707	2.958.311.764	-1.089.005.306	3.643.660.922	3.643.660.922
Transfers	1.500.000.000	537.905.108						-3.126.910.414	1.089.005.306		0
Total Comprehensive Income (Loss)				-43.182					-1.051.398.178	-1.051.441.360	-1.051.441.360
Profit (loss)									-1.051.398.178	-1.051.398.178	-1.051.398.178
Other Comprehensive Income (Loss)				-43.182							0
Issue of equity											0
Capital Decrease											0
Capital Advance											0
Effect of Merger or Liquidation or Division											0
Effects of Business Combinations Under Common Control											0
Advance Dividend Payments											0
Dividends Paid											0

Previous Period
01.01.2023 - 30.09.2023

Current Period													
01.01.2024 - 30.09.2024													0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions			13.711.115						13.711.115			13.711.115
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period	1.875.000.000	1.933.189.458		-40.660			17.778.707	-168.598.650	-1.051.398.178	2.605.930.677		2.605.930.677