

HEDEF HOLDING INC. ("COMPANY")

DONATION AND AID POLICY

1. Purpose

The purpose of the Donation and Aid Policy is to determine the principles of the Company's donations and aid in accordance with the regulations applicable to the Company and the provisions of the Company's Articles of Association. The Company complies with the Capital Markets Law No. 6362 ("CML"), the Turkish Commercial Code No. 6102 ("TCC"), capital markets legislation, and other relevant legislation and regulations regarding donations and aid. The Company shows maximum diligence to realize the principles set forth in the Corporate Governance Principles regulated in the Communiqué on Corporate Governance ("CG") of the Capital Markets Board ("CMB") currently in force.

The Company's Donation and Aid Policy is prepared in accordance with the CMB's Communiqué on Corporate Governance (II-17.1) and the Communiqué on Dividends (II-19.1) and is announced to all stakeholders, primarily shareholders, via the Company's website.

2. Authority and Responsibility

The Donation and Aid Policy is established by the Board of Directors within the framework of Corporate Governance Principles and is presented to the approval of shareholders as a separate item on the agenda of the Company's general assembly meeting. The monitoring, supervision, development, and necessary updates of the Company's Donation and Aid Policy are under the authority and responsibility of the Board of Directors. Changes to the Donation and Aid Policy are submitted to the approval of shareholders at the general assembly meeting following the decision of the Board of Directors and are published on the Company's website.

3. Principles of Donations and Aid

According to Article 14 titled "Determination and Distribution of Profit" of the Company's Articles of Association: "The Company may, provided that it does not violate the Capital Markets Legislation, makes necessary special situation disclosures, and presents the donations made throughout the year to the shareholders' information in the general assembly, determine the upper limit of donations by the general assembly, and add the donations made to the distributable profit base, make donations and aid to public administrations included in the general budget, administrations with added budgets, special provincial administrations, foundations granted tax exemption, associations deemed beneficial to the public, institutions and organizations engaged in scientific research and development activities, universities, educational institutions, and similar persons or institutions in a manner that does not hinder its own purpose and subject. The limit of the donations to be made is determined by the general assembly. Donations exceeding the upper limit determined by the general assembly cannot be made." The Company's ability to make donations is enabled by the above provision of the Articles of Association. The limits of donations will be determined by the Company's general assembly.

The Company avoids making donations and aids that would lead to a deviation from the principle of protecting shareholders' rights. However, within the framework of social responsibility, donations and aids deemed appropriate by the Board of Directors may be made in accordance with the capital markets legislation provisions and the Company's policies and practices in a manner that does not hinder the Company's purpose and subject. Donations and aids can be made in cash or in-kind to any legal or real person.

The donations and payments to be made by the Company within the framework of the above provision of the Articles of Association are publicly disclosed in accordance with the CMB's regulations regarding the public disclosure of special situations. Information about the total amount and beneficiaries of all donations and aids made within the relevant period, as well as changes in policy, is provided to shareholders as a separate agenda item at the general assembly meeting. It is mandatory to present the donations and aids to the shareholders' information at the ordinary general assembly.

In terms of donations and aids, the Company complies with the relevant legislation provisions, particularly the CMB's regulations regarding the prohibition of concealed profit transfer and mandatory corporate governance principles.

4. Effectiveness

The Donation and Aid Policy becomes effective following the approval of this policy by the general assembly and the registration of the relevant general assembly decision with the Istanbul Trade Registry Office.